

Cedar City  
REDEVELOPMENT AGENCY

June 30, 2008  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Cedar City Redevelopment Agency for the fiscal year ending June 30, 2008, as approved and adopted by resolution dated June 13, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)


was held on June 6, 2007.

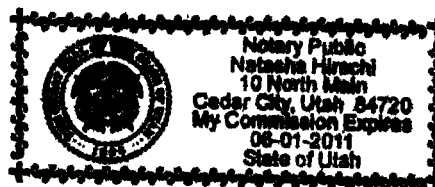
Signed:

  
Budget Officer or Agency Director

Subscribed and sworn to this 29<sup>th</sup>

day of June, 2007.

  
(Notary Public)



## CEDAR CITY CORPORATION

## Governmental Unit

For the Budget Year July 1, 2007 Through June 30, 2008

## Fiscal Year

## SPECIAL REVENUE FUND - REDEVELOPMENT AGENCY

Account Number	Description	Prior Year Actual 6/06	Current Year Estimate 6/07	Ensuing Year Approved Budget Appropriation 6/08
REVENUES:				
3910	PROPERTY TAXES	713,063	675,000	700,000
3920	RENTAL INCOME	316,089	280,000	310,000
3930	INTEREST INCOME	35,747	30,000	40,000
OTHER SOURCES:				
3981	TRANS FROM PARKING AUTHORITY	15,335	15,600	15,600
3990	USAGE OF BEGINNING FUND BALANCE	0	278,325	0
TOTAL REVENUES & OTHER SOURCES		1,080,234	1,278,925	1,065,600
EXPENDITURES:				
4010	PERSONNEL SERVICES	307	0	0
4020	PROFESSIONAL SERVICES	98,718	33,450	3,250
4030	INSURANCE & LEGAL CLAIMS	20,918	56,800	96,900
OTHER USES:				
4060	INTEREST PAYMENTS	91,799	63,715	41,635
4061	PRINCIPAL PAYMENTS	655,144	639,960	535,000
4080	TRANS TO GENERAL FUND	5,000	5,000	5,000
4081	TRANS TO BALL DIAMOND COMPLEX	0	480,000	280,000
4090	BUDGETED INCREASE IN FUND BALANCE	208,348	0	103,815
TOTAL EXPENDITURES & OTHER USES		1,080,234	1,278,925	1,065,600